

# Projected Budget Report

**Local Unit Name:** Charter Township of Mundy  
**Local Unit Code:** 251150  
**Current Fiscal Year End Date:** 12/31/2014  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,996,441	0.52% %	\$ 2,006,843	Based on 2014 Adjusted tax roll
Other Taxes	\$ 167,547	0.12% %	\$ 167,753	Based on 2014 Adjusted tax roll
State Revenue Sharing	\$ 1,111,899	3.61% %	\$ 1,152,068	Based on 2014 actual with an additional \$39,916 for CVTRSP
Charges for Services	\$ 1,594,778	3.33% %	\$ 1,647,840	Additional shared services with City of SC for Building/Police
Licenses & Permits	\$ 41,283	11.43% %	\$ 46,000	Based on 2014 actual figures
Interest Income	\$ 13,500	-42.22% %	\$ 7,800	Based on 2014 actual figures
Other Revenues	\$ 67,363	8.12% %	\$ 72,834	Based on 2014 actual figures
<b>Total Revenues</b>	<b>\$ 4,992,811</b>		<b>\$ 5,101,138</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,044,651	1.27% %	\$ 1,057,900	For all departments:
Police and Fire	\$ 2,454,068	3.77% %	\$ 2,546,536	Wages include a 2% raise for AFSCME employees
Other Public Safety	\$ 123,296	20.52% %	\$ 148,600	Wages include raises negotiated in 2013 for Police & Fire
Roads	\$ 380,000	-9.67% %	\$ 343,240	Workers Comp insurance increase of 5%
Other Public Works	\$ 761,442	1.99% %	\$ 776,565	Health Insurance increase of 12% for Police
Debt Service	\$ 2,668	-3.90% %	\$ 2,564	AFSCME Retirement rate of 7.4%, Police 8.66%
Interfund Transfers (Out)	\$ 226,686	-44.97% %	\$ 124,747	Transfers to Capital Improvement Fund
<b>Total Expenditures</b>	<b>\$ 4,992,811</b>		<b>\$ 5,000,152</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 100,986</b>	
<b>Beginning Fund Balance</b>	<b>\$ 4,662,881</b>		<b>\$ 4,662,881</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,662,881</b>		<b>\$ 4,763,867</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Charter Township of Mundy  
**Local Unit Code:** 251150  
**Current Fiscal Year End Date:** 12/31/2014  
**Fund Name:** Capital Improvement Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Interfund Transfers (In)	\$ 226,686	%	\$ 124,747	Transfers made from General Fund
<b>Total Revenues</b>	<b>\$ 226,686</b>		<b>\$ 124,747</b>	
<b>EXPENDITURES</b>				
Capital Outlay	\$ 191,626	%	\$ 124,747	See Below for Detail
<b>Total Expenditures</b>	<b>\$ 191,626</b>		<b>\$ 124,747</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 35,060</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 211,152</b>		<b>\$ 246,212</b>	
<b>Ending Fund Balance</b>	<b>\$ 246,212</b>		<b>\$ 246,212</b>	

Commentary: The Capital Improvement Fund Budget is based on a 10-year capital improvement plan that was created in 20013. Adjustments are made to the plan annually as the capital requirements of the Township change. The 2015 adopted budget includes the following for capital outlay: Building/Ground Improvements \$12,500, Equipment/Furniture \$23,900, Vehicles \$82,250, Computer Equipment \$6,097.