

## Projected Budget Report

**Local Unit Name:** Charter Township of Mundy  
**Local Unit Code:** 251150  
**Current Fiscal Year End Date:** 12/31/2015  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,006,843	3.41% %	\$ 2,075,210	Based on 2015 Adjusted tax roll
Other Taxes	\$ 167,753	-0.02% %	\$ 167,717	Based on 2015 Adjusted tax roll
State Revenue Sharing	\$ 1,152,068	0.95% %	\$ 1,163,029	Based on 2015 actual
Fines/Charges for Services	\$ 1,647,840	-2.74% %	\$ 1,602,696	Based on 2015 actual
Licenses & Permits	\$ 46,000	-14.13% %	\$ 39,500	Based on 2015 actual
Interest Income	\$ 7,800	0.00% %	\$ 7,800	Based on 2015 actual
Other Revenues	\$ 72,834	83.75% %	\$ 133,834	Based on 2015 actual with an additional \$65,888 for new SAD
<b>Total Revenues</b>	<b>\$ 5,101,138</b>		<b>\$ 5,189,786</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,057,900	1.30% %	\$ 1,071,670	For all departments:
Police and Fire	\$ 2,546,536	1.17% %	\$ 2,576,250	Wages include a 2% raise for AFSCME employees
Other Public Safety	\$ 148,600	12.13% %	\$ 166,630	Wages include raises negotiated in 2013 for Police & Fire
Roads	\$ 343,240	-37.17% %	\$ 215,667	Workers Comp insurance increase of 5%
Other Public Works	\$ 776,565	23.13% %	\$ 956,190	AFSCME retirement rate of 9.28%, Police 14.72%
Debt Service	\$ 2,564	-1.17% %	\$ 2,534	Health insurance increase of 3% for AFSCME and 10% for Police
Interfund Transfers (Out)	\$ 124,747	296.85% %	\$ 495,055	Transfers to Capital Improvement Fund
<b>Total Expenditures</b>	<b>\$ 5,000,152</b>		<b>\$ 5,483,996</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ 100,986</b>		<b>\$ (294,210)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 4,662,881</b>		<b>\$ 4,763,867</b>	
<b>Ending Fund Balance</b>	<b>\$ 4,763,867</b>		<b>\$ 4,469,657</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Charter Township of Mundy  
**Local Unit Code:** 251150  
**Current Fiscal Year End Date:** 12/31/2015  
**Fund Name:** Capital Improvement Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Interfund Transfers (In)	\$ 124,747	%	\$ 495,055	Transfers made from General Fund
<b>Total Revenues</b>	<b>\$ 124,747</b>		<b>\$ 495,055</b>	
<b>EXPENDITURES</b>				
Capital Outlay	\$ 124,747	%	\$ 295,055	See below for detail
<b>Total Expenditures</b>	<b>\$ 124,747</b>		<b>\$ 295,055</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ -</b>		<b>\$ 200,000</b>	
<b>Beginning Fund Balance</b>	<b>\$ 246,212</b>		<b>\$ 246,212</b>	
<b>Ending Fund Balance</b>	<b>\$ 246,212</b>		<b>\$ 446,212</b>	

Commentary: The Capital Improvement Fund budget is based on a 10-year capital improvement plan that was created in 2013. Adjustments are made to the plan annually as the capital requirements of the Township change. The 2016 adopted budget includes the following for capital outlay: Building/Ground Improvements \$16,500, Equipment/Furniture \$182,800, Vehicles \$86,660, Computer Equipment \$9,095, Assigned Fund Balance for future fire truck purchase \$200,000