

Projected Budget Report

Local Unit Name: Charter Township of Mundy
Local Unit Code: 251150
Current Fiscal Year End Date: 12/31/2016
Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,065,210	0.54% %	\$ 2,076,414	Based on 2015 Adjusted tax roll
Other Taxes	\$ 167,717	3.98% %	\$ 174,387	Based on 2015 Adjusted tax roll
State Revenue Sharing	\$ 1,188,029	-2.10% %	\$ 1,163,029	Based on 2016 actual
Fines/Charges for Services	\$ 1,030,981	-3.18% %	\$ 998,156	Based on 2016 actual
Licenses & Permits	\$ 54,500	-19.27% %	\$ 44,000	Based on 2016 actual
Interest Income	\$ 11,800	2.93% %	\$ 12,146	Based on 2016 actual
Other Revenues	\$ 737,549	-13.71% %	\$ 636,434	Based on 2016 actual
Total Revenues	\$ 5,255,786		\$ 5,104,566	
EXPENDITURES				
General Government	\$ 1,049,917	2.41% %	\$ 1,075,194	For all departments:
Police and Fire	\$ 2,556,250	0.69% %	\$ 2,573,862	Wages include a 3% raise for AFSCME employees
Other Public Safety	\$ 161,849	5.51% %	\$ 170,771	Wages include raises negotiated in 2013 for Police & Fire
Roads	\$ 455,500	-35.46% %	\$ 294,000	Workers Comp insurance increase of 5%
Other Public Works	\$ 968,891	4.92% %	\$ 1,016,557	AFSCME retirement rate of 15.86%, Police 21.92%
Debt Service	\$ 2,534	-2.29% %	\$ 2,476	Health insurance increase of 3%
Interfund Transfers (Out)	\$ 1,095,055	-56.92% %	\$ 471,760	Transfers to Capital Improvement Fund
Total Expenditures	\$ 6,289,996		\$ 5,604,620	
Net Revenues (Expenditures)	\$ (1,034,210)		\$ (500,054)	
Beginning Fund Balance	\$ 5,460,974		\$ 4,426,764	
Ending Fund Balance	\$ 4,426,764		\$ 3,926,710	

Commentary:

Projected Budget Report

Local Unit Name: Charter Township of Mundy
Local Unit Code: 251150
Current Fiscal Year End Date: 12/31/2016
Fund Name: Capital Improvement Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Grant Revenue	\$ -		\$ 20,400	Grant for new tornado sirens
Interfund Transfers (In)	\$ 495,055	%	\$ 471,760	Transfers made from General Fund
Total Revenues	495,055		492,160	
EXPENDITURES				
Capital Outlay	\$ 295,055	%	\$ 292,160	See below
Total Expenditures	\$ 295,055		\$ 292,160	
Net Revenues (Expenditures)	\$ 200,000		\$ 200,000	
Beginning Fund Balance	\$ 366,292		\$ 566,292	
Ending Fund Balance	\$ 566,292		\$ 766,292	

Commentary: The Capital Improvement Fund budget is based on a 10-year capital improvement plan that was created in 2013. Adjustments are made to the plan annually as the capital requirements of the Township change. The 2017 adopted budget includes the following for capital outlay: Building/Ground Improvements \$31,500, Equipment/Furniture \$152,100, Vehicles \$106,000, Computer Equipment \$2,560, Assigned Fund Balance for future fire truck purchase \$400,000.