

## Projected Budget Report

**Local Unit Name:** Charter Township of Mundy  
**Local Unit Code:** 251150  
**Current Fiscal Year End Date:** 12/31/2017  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,071,127	1.22% %	\$ 2,096,479	Based on 2016 Adjusted tax roll
Other Taxes	\$ 176,741	1.58% %	\$ 179,540	Based on 2016 Adjusted tax roll
State Revenue Sharing	\$ 1,163,029	5.37% %	\$ 1,225,459	Based on 2017 actual
Fines/Charges for Services	\$ 911,126	0.28% %	\$ 913,666	Based on 2017 actual
Licenses & Permits	\$ 54,171	-4.01% %	\$ 52,000	Based on 2017 actual
Interest Income	\$ 7,800	0.00% %	\$ 7,800	Based on 2017 actual
Other Revenues	\$ 664,306	29.66% %	\$ 861,365	Based on 2017 actual
<b>Total Revenues</b>	<b>\$ 5,048,300</b>		<b>\$ 5,336,309</b>	
<b>EXPENDITURES</b>				
General Government	\$ 1,204,971	-13.14% %	\$ 1,046,594	For all departments:
Police and Fire	\$ 4,274,077	-31.73% %	\$ 2,918,053	Wages include a 5.5% raise for AFSCME employees
Other Public Safety	\$ 231,069	-15.21% %	\$ 195,912	Wages include raises negotiated for FireDept
Roads	\$ 294,000	-16.67% %	\$ 245,000	Workers Comp insurance increase of 5%
Other Public Works	\$ 986,317	-13.78% %	\$ 850,366	AFSCME retirement rate of 8%
Debt Service	\$ 2,476	-2.50% %	\$ 2,414	Health insurance increase of 3%
Interfund Transfers (Out)	\$ 1,198,555	-93.49% %	\$ 77,970	Transfers to Capital Improvement Fund
<b>Total Expenditures</b>	<b>\$ 8,191,465</b>		<b>\$ 5,336,309</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (3,143,165)</b>		<b>\$ -</b>	
<b>Beginning Fund Balance</b>	<b>\$ 4,908,967</b>		<b>\$ 1,765,802</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,765,802</b>		<b>\$ 1,765,802</b>	

Commentary:

## Projected Budget Report

**Local Unit Name:** Charter Township of Mundy  
**Local Unit Code:** 251150  
**Current Fiscal Year End Date:** 12/31/2017  
**Fund Name:** Capital Improvement Fund

<b>REVENUES</b>	<b>Current Year Budget</b>	<b>Percentage Change</b>	<b>Year 2 Budget</b>	<b>Assumptions</b>
Grant Revenue	\$ 20,400		\$ -	
Interfund Transfers (In)	\$ 471,760	%	\$ 77,970	Transfers made from General Fund
<b>Total Revenues</b>	<b>492,160</b>		<b>77,970</b>	
<b>EXPENDITURES</b>				
Capital Outlay	\$ 292,160	%	\$ 690,000	Based on 2017 actual
<b>Total Expenditures</b>	<b>\$ 292,160</b>		<b>\$ 690,000</b>	Based on 2017 actual
<b>Net Revenues (Expenditures)</b>	<b>\$ 200,000</b>		<b>\$ (612,030)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 566,292</b>		<b>\$ 766,292</b>	
<b>Ending Fund Balance</b>	<b>\$ 766,292</b>		<b>\$ 154,262</b>	

Commentary: The Capital Improvement Fund budget is based on a 10-year capital improvement plan that was created in 2013. Adjustments are made to the plan annually as the capital requirements of the Township change. The 2017 adopted budget includes the following for capital outlay: Building/Ground Improvements \$31,500, Equipment/Furniture \$152,100, Vehicles \$106,000, Computer Equipment \$2,560, Assigned Fund Balance for future fire truck purchase \$400,000